

Dynamic 2020 Q3 IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2020/09/30	2019/12/31	2019/09/30
<b>Balance Sheet</b>			
<b>Current assets</b>			
Cash and cash equivalents	1,669,873	1,038,492	1,302,136
Current financial assets at amortised cost	205,608	22,302	38,596
Notes receivable, net	126,433	183,613	66,020
Accounts receivable, net	3,574,744	3,940,279	4,173,340
Other receivables	76,433	122,230	126,979
Current inventories	1,453,210	1,519,960	1,676,087
Prepayments	391,509	443,495	379,844
Non-current assets or disposal groups classified as held for sale, net	0	217,280	217,280
Other current assets	10,720	4,768	8,341
<b>Total current assets</b>	<b>7,508,530</b>	<b>7,492,419</b>	<b>7,988,623</b>
<b>Non-current assets</b>			
Property, plant and equipment	5,119,223	5,331,401	5,356,359
Right-of-use assets	264,068	271,650	389,772
Intangible assets	27,265	13,709	17,627
Deferred tax assets	362,688	405,293	372,008
Other non-current assets	4,542	4,456	6,969
<b>Total non-current assets</b>	<b>5,777,786</b>	<b>6,026,509</b>	<b>6,142,735</b>
<b>Total assets</b>	<b>13,286,316</b>	<b>13,518,928</b>	<b>14,131,358</b>
<b>Current liabilities</b>			
Current borrowings	3,577,750	2,763,265	3,272,265
Current contract liabilities	18,612	1,701	1,472

Accounts payable	2,246,608	2,456,660	2,549,851
Other payables	805,673	988,342	1,033,155
Current tax liabilities	12,759	10,969	41,784
Current lease liabilities	531	1,195	26,329
Other current liabilities	131,356	1,929,630	135,382
Total current liabilities	6,793,289	8,151,762	7,060,238
Non-current liabilities			
Non-current portion of non-current borrowings	636,688	644,622	2,332,367
Deferred tax liabilities	401,772	378,721	322,661
Non-current lease liabilities	0	133	31,941
Other non-current liabilities	405,468	433,569	432,399
Total non-current liabilities	1,443,928	1,457,045	3,119,368
Total liabilities	8,237,217	9,608,807	10,179,606
Equity attributable to owners of parent			
Share capital			
Ordinary share	3,110,594	2,810,594	2,810,594
Total Share Capital	3,110,594	2,810,594	2,810,594
Capital surplus			
Total capital surplus	1,250,883	1,061,873	1,061,873
Retained earnings			
Legal reserve	531,385	531,385	531,385
Special reserve	299,666	299,666	299,666
Unappropriated retained earnings (accumulated deficit)	349,764	-335,453	-396,182
Total retained earnings	1,180,815	495,598	434,869
Other equity interest			
Total other equity interest	-493,193	-457,944	-355,584

Total equity attributable to owners of parent	5,049,099	3,910,121	3,951,752
Total equity	5,049,099	3,910,121	3,951,752
Total liabilities and equity	13,286,316	13,518,928	14,131,358
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Accounting Title	2020/3rd	2019/3rd	2020/01/01To2020/09/30	2019/01/01To2019/09/30
<b>Income Statement</b>				
Net sales revenue	3,361,874	3,873,339	9,112,146	10,158,800
Total operating revenue	3,361,874	3,873,339	9,112,146	10,158,800
Total operating costs	2,935,747	3,285,062	7,782,661	8,961,553
Gross profit (loss) from operations	426,127	588,277	1,329,485	1,197,247
Gross profit (loss) from operations	426,127	588,277	1,329,485	1,197,247
<b>Operating expenses</b>				
Selling expenses	162,788	179,770	438,484	469,611
Administrative expenses	116,893	190,875	405,061	425,895
Research and development expenses	1,932	15,335	9,449	22,627
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-922	0	9,787	-37
Total operating expenses	280,691	385,980	862,781	918,096
Net operating income (loss)	145,436	202,297	466,704	279,151
<b>Non-operating income and expenses</b>				
Total interest income	1,125	3,195	4,296	6,353
Total other income	35,988	29,938	92,034	77,903
Other gains and losses, net	-91,150	-27,721	337,592	-27,630
Finance costs, net	37,182	55,306	125,284	171,356
Total non-operating income and expenses	-91,219	-49,894	308,638	-114,730
Profit (loss) from continuing operations before tax	54,217	152,403	775,342	164,421
Total tax expense (income)	17,674	31,442	90,125	69,844
Profit (loss) from continuing operations	36,543	120,961	685,217	94,577
Profit (loss)	36,543	120,961	685,217	94,577
<b>Other comprehensive income</b>				
Exchange differences on translation	84,735	-122,366	-35,249	-83,143

Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	-18,663	0	-10,818
Components of other comprehensive income that will be reclassified to profit or loss	84,735	-103,703	-35,249	-72,325
Other comprehensive income, net	84,735	-103,703	-35,249	-72,325
Total comprehensive income	121,278	17,258	649,968	22,252
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	36,543	120,961	685,217	94,577
Comprehensive income, attributable to owners of parent	121,278	17,258	649,968	22,252
Basic earnings per share				
Total basic earnings per share	0.12	0.43	2.34	0.34
Diluted earnings per share				
Total diluted earnings per share	0.12	0.43	2.32	0.34

Accounting Title	2020/01/01To2020/09/30	2019/01/01To2019/09/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	775,342	164,421
Profit (loss) before tax	775,342	164,421
Depreciation expense	521,689	625,691
Amortization expense	9,238	11,792
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	9,787	-37
Interest expense	125,284	171,356
Interest income	-4,296	-6,353
Share-based payments	10,260	0
Loss (gain) on disposal of property, plan and equipment	-359,169	30,774
Impairment loss on non-financial assets	-35,552	1,229
Other adjustments to reconcile profit (loss)	-25,471	-26,639
Total adjustments to reconcile profit (loss)	251,770	807,813
Decrease (increase) in notes receivable	57,180	124,163
Decrease (increase) in accounts receivable	355,963	-320,749
Decrease (increase) in other receivable	45,797	28,823
Decrease (increase) in inventories	66,750	216,854
Decrease (increase) in prepayments	51,986	99,874
Decrease (increase) in other current assets	-5,952	11,955
Total changes in operating assets	571,724	160,920
Increase (decrease) in contract liabilities	16,911	-2,778
Increase (decrease) in accounts payable	-210,052	120,285
Increase (decrease) in other payable	-80,151	92,856
Increase (decrease) in other current liabilities	8,213	20,813

Increase (decrease) in net defined benefit liability	162	162
Increase (decrease) in other operating liabilities	-7,287	11,054
Total changes in operating liabilities	-272,204	242,392
Total changes in operating assets and liabilities	299,520	403,312
Total adjustments	551,290	1,211,125
Cash inflow (outflow) generated from operations	1,326,632	1,375,546
Interest received	4,296	6,353
Interest paid	-128,418	-173,374
Income taxes refund (paid)	-22,966	-45,154
Net cash flows from (used in) operating activities	1,179,544	1,163,371
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-183,306	279,753
Acquisition of property, plant and equipment	-476,480	-929,218
Proceeds from disposal of property, plant and equipment	652,422	13,496
Increase in refundable deposits	-86	560
Acquisition of intangible assets	-22,881	-8,665
Other investing activities	0	90,509
Net cash flows from (used in) investing activities	-30,331	-553,565
Cash flows from (used in) financing activities		
Increase in short-term loans	814,485	-368,783
Proceeds from long-term debt	0	951,087
Repayments of long-term debt	-1,768,273	-702,000
Increase in guarantee deposits received	62	-35,712
Payments of lease liabilities	-38	-22,151
Proceeds from issuing shares	478,750	0
Net cash flows from (used in) financing activities	-475,014	-177,559

Effect of exchange rate changes on cash and cash equivalents	-42,818	24,906
Net increase (decrease) in cash and cash equivalents	631,381	457,153
Cash and cash equivalents at beginning of period	1,038,492	844,983
Cash and cash equivalents at end of period	1,669,873	1,302,136
Cash and cash equivalents reported in the statement of financial position	1,669,873	1,302,136

## 2020/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-335,453	495,598	-457,944	-457,944		3,910,121		3,910,121
Profit (loss)	0	0	0	0	0	685,217	685,217	0	0		685,217		685,217
Other comprehensive income	0	0	0	0	0	0	0	-35,249	-35,249		-35,249		-35,249
Total comprehensive income	0	0	0	0	0	685,217	685,217	-35,249	-35,249		649,968		649,968
Issue of shares	300,000	300,000	178,750	0	0	0	0	0	0		478,750		478,750
Share-based payments	0	0	10,260	0	0	0	0	0	0		10,260		10,260
Total increase (decrease) in equity	300,000	300,000	189,010	0	0	685,217	685,217	-35,249	-35,249		1,138,978		1,138,978
Equity at end of period	3,110,594	3,110,594	1,250,883	531,385	299,666	349,764	1,180,815	-493,193	-493,193		5,049,099		5,049,099

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Unit: NT\$ thousand

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Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-490,759	340,292	-283,259	-283,259		3,929,500		3,929,500
Profit (loss)	0	0	0	0	0	94,577	94,577	0	0		94,577		94,577
Other comprehensive income	0	0	0	0	0	0	0	-72,325	-72,325		-72,325		-72,325
Total comprehensive income	0	0	0	0	0	94,577	94,577	-72,325	-72,325		22,252		22,252
Total increase (decrease) in equity	0	0	0	0	0	94,577	94,577	-72,325	-72,325		22,252		22,252
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-396,182	434,869	-355,584	-355,584		3,951,752		3,951,752