

Dynamic 2020 Q2 IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2020/06/30	2019/12/31	2019/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	850,957	1,038,492	1,196,980
Current financial assets at amortised cost	19,797	22,302	26,229
Notes receivable, net	119,607	183,613	140,594
Accounts receivable, net	3,097,413	3,940,279	3,512,729
Other receivables	65,092	122,230	133,178
Current inventories	1,715,114	1,519,960	1,728,358
Prepayments	405,804	443,495	401,385
Non-current assets or disposal groups classified as held for sale, net	0	217,280	0
Other current assets	7,112	4,768	5,518
Total current assets	6,280,896	7,492,419	7,144,971
Non-current assets			
Property, plant and equipment	5,053,292	5,331,401	5,823,721
Right-of-use assets	260,273	271,650	406,706
Intangible assets	12,526	13,709	21,590
Deferred tax assets	390,359	405,293	331,403
Other non-current assets	7,219	4,456	6,735
Total non-current assets	5,723,669	6,026,509	6,590,155
Total assets	12,004,565	13,518,928	13,735,126
Current liabilities			
Current borrowings	2,729,577	2,763,265	3,696,239
Current contract liabilities	3,881	1,701	2,139

Accounts payable	2,060,724	2,456,660	2,201,676
Other payables	675,970	988,342	862,666
Current tax liabilities	16,156	10,969	30,792
Current lease liabilities	530	1,195	26,537
Other current liabilities	135,615	1,929,630	253,832
Total current liabilities	5,622,453	8,151,762	7,073,881
Non-current liabilities			
Non-current portion of non-current borrowings	627,799	644,622	1,932,760
Deferred tax liabilities	420,022	378,721	288,822
Non-current lease liabilities	0	133	39,857
Other non-current liabilities	406,470	433,569	465,312
Total non-current liabilities	1,454,291	1,457,045	2,726,751
Total liabilities	7,076,744	9,608,807	9,800,632
Equity attributable to owners of parent			
Share capital			
Ordinary share	3,110,594	2,810,594	2,810,594
Total Share Capital	3,110,594	2,810,594	2,810,594
Capital surplus			
Total capital surplus	1,250,883	1,061,873	1,061,873
Retained earnings			
Legal reserve	531,385	531,385	531,385
Special reserve	299,666	299,666	299,666
Unappropriated retained earnings (accumulated deficit)	313,221	-335,453	-517,143
Total retained earnings	1,144,272	495,598	313,908
Other equity interest			
Total other equity interest	-577,928	-457,944	-251,881

Total equity attributable to owners of parent	4,927,821	3,910,121	3,934,494
Total equity	4,927,821	3,910,121	3,934,494
Total liabilities and equity	12,004,565	13,518,928	13,735,126
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Accounting Title	2020/2nd 2019/2nd	2020/01/01To2020/06/30	2019/01/01To2019/06/30
Income Statement			
Total operating revenue	2,714,512	3,233,081	5,750,272
Total operating costs	2,266,563	2,892,816	4,846,914
Gross profit (loss) from operations	447,949	340,265	903,358
Gross profit (loss) from operations	447,949	340,265	903,358
Operating expenses			
Selling expenses	116,636	151,160	275,696
Administrative expenses	139,195	120,365	288,168
Research and development expenses	3,093	4,155	7,517
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	10,709	0	10,709
Total operating expenses	269,633	275,680	582,090
Net operating income (loss)	178,316	64,585	321,268
Non-operating income and expenses			
Total interest income	1,756	2,766	3,171
Total other income	18,277	22,191	56,046
Other gains and losses, net	-16,326	-8,586	428,742
Finance costs, net	40,408	56,687	88,102
Total non-operating income and expenses	-36,701	-40,316	399,857
Profit (loss) from continuing operations before tax	141,615	24,269	721,125
Total tax expense (income)	37,343	11,824	72,451
Profit (loss) from continuing operations	104,272	12,445	648,674
Profit (loss)	104,272	12,445	648,674
Other comprehensive income			
Exchange differences on translation	-90,264	-50,079	-119,984
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	-10,015	0

Components of other comprehensive income that will be reclassified to profit or loss	-90,264	-40,064	-119,984	31,378
Other comprehensive income, net	-90,264	-40,064	-119,984	31,378
Total comprehensive income	14,008	-27,619	528,690	4,994
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	104,272	12,445	648,674	-26,384
Comprehensive income, attributable to owners of parent	14,008	-27,619	528,690	4,994
Basic earnings per share				
Total basic earnings per share	0.37	0.05	2.29	-0.09
Diluted earnings per share				
Total diluted earnings per share	0.37	0.05	2.27	-0.09

Accounting Title	2020/01/01To2020/06/30	2019/01/01To2019/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	721,125	12,018
Profit (loss) before tax	721,125	12,018
Depreciation expense	343,254	422,792
Amortization expense	5,987	7,637
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	10,709	-37
Interest expense	88,102	116,050
Interest income	-3,171	-3,158
Share-based payments	10,260	0
Loss (gain) on disposal of property, plan and equipment	-383,238	3,861
Reversal of impairment loss on non-financial assets	-31,068	-6,341
Other adjustments to reconcile profit (loss)	-16,804	-17,907
Total adjustments to reconcile profit (loss)	24,031	522,897
Decrease (increase) in notes receivable	64,006	49,589
Decrease (increase) in accounts receivable	832,347	339,858
Decrease (increase) in other receivable	57,138	22,624
Decrease (increase) in inventories	-195,154	164,583
Decrease (increase) in prepayments	37,691	78,333
Decrease (increase) in other current assets	-2,344	14,778
Total changes in operating assets	793,684	669,765
Increase (decrease) in contract liabilities	2,180	-2,111
Increase (decrease) in accounts payable	-395,936	-227,890
Increase (decrease) in other payable	-190,114	-148,440
Increase (decrease) in other current liabilities	4,591	6,729

Increase (decrease) in net defined benefit liability	108	108
Increase (decrease) in other operating liabilities	594	3,808
Total changes in operating liabilities	-578,577	-367,796
Total changes in operating assets and liabilities	215,107	301,969
Total adjustments	239,138	824,866
Cash inflow (outflow) generated from operations	960,263	836,884
Interest received	3,171	3,158
Interest paid	-92,724	-115,234
Income taxes refund (paid)	-12,158	-36,128
Net cash flows from (used in) operating activities	858,552	688,680
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at amortised cost	2,505	292,120
Acquisition of property, plant and equipment	-336,288	-725,995
Proceeds from disposal of property, plant and equipment	651,631	6,849
Increase in refundable deposits	-2,763	794
Acquisition of intangible assets	-5,041	-8,196
Other investing activities	0	91,321
Net cash flows from (used in) investing activities	310,044	-343,107
Cash flows from (used in) financing activities		
Decrease in short-term loans	-33,688	55,191
Proceeds from long-term debt	0	690,360
Repayments of long-term debt	-1,785,200	-702,100
Increase in guarantee deposits received	378	-23,789
Payments of lease liabilities	-38	-15,371
Proceeds from issuing shares	478,750	0
Net cash flows from (used in) financing activities	-1,339,798	4,291

Effect of exchange rate changes on cash and cash equivalents	-16,333	2,133
Net increase (decrease) in cash and cash equivalents	-187,535	351,997
Cash and cash equivalents at beginning of period	1,038,492	844,983
Cash and cash equivalents at end of period	850,957	1,196,980
Cash and cash equivalents reported in the statement of financial position	850,957	1,196,980

2020/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-335,453	495,598	-457,944	-457,944		3,910,121		3,910,121
Profit (loss)	0	0	0	0	0	648,674	648,674	0	0		648,674		648,674
Other comprehensive income	0	0	0	0	0	0	0	-119,984	-119,984		-119,984		-119,984
Total comprehensive income	0	0	0	0	0	648,674	648,674	-119,984	-119,984		528,690		528,690
Issue of shares	300,000	300,000	178,750	0	0	0	0	0	0		478,750		478,750
Share-based payments	0	0	10,260	0	0	0	0	0	0		10,260		10,260
Total increase (decrease) in equity	300,000	300,000	189,010	0	0	648,674	648,674	-119,984	-119,984		1,017,700		1,017,700
Equity at end of period	3,110,594	3,110,594	1,250,883	531,385	299,666	313,221	1,144,272	-577,928	-577,928		4,927,821		4,927,821

2019/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-490,759	340,292	-283,259	-283,259		3,929,500		3,929,500
Profit (loss)	0	0	0	0	0	-26,384	-26,384	0	0		-26,384		-26,384
Other comprehensive income	0	0	0	0	0	0	0	31,378	31,378		31,378		31,378
Total comprehensive income	0	0	0	0	0	-26,384	-26,384	31,378	31,378		4,994		4,994
Total increase (decrease) in equity	0	0	0	0	0	-26,384	-26,384	31,378	31,378		4,994		4,994
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-517,143	313,908	-251,881	-251,881		3,934,494		3,934,494