

Dynamic 2019 Q2 IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2019/06/30	2018/12/31	2018/06/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	1,196,980	844,983	1,404,511
Current financial assets at amortised cost	26,229	318,349	2,559
Notes receivable, net	140,594	190,183	149,816
Accounts receivable, net	3,512,729	3,852,601	3,464,464
Other receivables	133,178	155,802	122,483
Current inventories	1,728,358	1,892,941	1,948,261
Inventories, manufacturing business	1,728,358	1,892,941	1,948,261
Prepayments	401,385	486,096	758,896
Other current assets	5,518	20,296	9,749
Total current assets	7,144,971	7,761,251	7,860,739
Non-current assets			
Property, plant and equipment	5,823,721	5,940,726	5,527,806
Right-of-use assets	406,706	0	0
Intangible assets	21,590	20,836	27,932
Deferred tax assets	331,403	297,188	260,142
Other non-current assets	6,735	288,604	302,475
Total non-current assets	6,590,155	6,547,354	6,118,355
Total assets	13,735,126	14,308,605	13,979,094
Liabilities and equity			
Liabilities			

Current liabilities			
Current borrowings	3,696,239	3,641,048	3,655,808
Current contract liabilities	2,139	4,250	2,032
Accounts payable	2,201,676	2,429,566	2,380,936
Other payables	862,666	1,368,019	1,167,072
Other payables to related parties	0	0	38
Current tax liabilities	30,792	9,664	2
Current lease liabilities	26,537	0	0
Other current liabilities	253,832	511,437	323,285
Long-term liabilities, current portion	155,300	398,350	243,500
Long-term borrowings, current portion	155,300	398,350	243,500
Current lease obligations payable	0	25,092	436
Current refund liabilities	63,307	59,499	43,046
Other current liabilities, others	35,225	28,496	36,303
Total current liabilities	7,073,881	7,963,984	7,529,173
Non-current liabilities			
Non-current portion of non-current borrowings	1,932,760	1,684,200	1,871,900
Deferred tax liabilities	288,822	265,952	256,697
Non-current lease liabilities	39,857	0	0
Other non-current liabilities	465,312	464,969	346,508
Long-term notes and accounts payable	0	52,029	673
Non-current lease obligations payable	0	52,029	673
Long-term deferred revenue	433,643	357,590	286,146
Net defined benefit liability, non-current	1,467	1,359	1,251
Guarantee deposits received	30,202	53,991	58,438
Total non-current liabilities	2,726,751	2,415,121	2,475,105

Total liabilities	9,800,632	10,379,105	10,004,278
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,810,594	2,810,594	2,810,594
Total capital stock	2,810,594	2,810,594	2,810,594
Capital surplus			
Total capital surplus	1,061,873	1,061,873	1,061,873
Retained earnings			
Legal reserve	531,385	531,385	531,385
Special reserve	299,666	299,666	299,666
Unappropriated retained earnings (accumulated deficit)	-517,143	-490,759	-530,157
Total retained earnings	313,908	340,292	300,894
Other equity interest			
Total other equity interest	-251,881	-283,259	-198,545
Total equity attributable to owners of parent	3,934,494	3,929,500	3,974,816
Total equity	3,934,494	3,929,500	3,974,816
Total liabilities and equity	13,735,126	14,308,605	13,979,094
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Accounting Title	2019/2n d	2018/2n d	2019/01/01To2019/06/3 0	2018/01/01To2018/06/3 0
Statement of comprehensive income				
Operating revenue				
Total operating revenue	3,233,081	3,141,149	6,285,461	5,971,776
Operating costs				
Total operating costs	2,892,816	2,932,407	5,676,491	5,581,220
Gross profit (loss) from operations	340,265	208,742	608,970	390,556
Gross profit (loss) from operations	340,265	208,742	608,970	390,556
Operating expenses				
Selling expenses	151,160	163,007	289,841	306,109
Administrative expenses	120,365	122,546	235,020	228,334
Research and development expenses	4,155	7,429	7,292	11,551
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	0	-37	0
Total operating expenses	275,680	292,982	532,116	545,994
Net operating income (loss)	64,585	-84,240	76,854	-155,438
Non-operating income and expenses				
Other income				
Total other income	24,957	16,941	51,123	28,494
Other gains and losses				
Other gains and losses, net	-8,586	-76,098	91	-66,202
Finance costs				
Finance costs, net	56,687	50,888	116,050	84,464
Total non-operating income and expenses	-40,316	-110,045	-64,836	-122,172
Profit (loss) from continuing operations before tax	24,269	-194,285	12,018	-277,610
Tax expense (income)				

Total tax expense (income)	11,824	536	38,402	536
Profit (loss) from continuing operations	12,445	-194,821	-26,384	-278,146
Profit (loss)	12,445	-194,821	-26,384	-278,146
Other comprehensive income				
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	-50,079	-3,595	39,223	60,231
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-10,015	-761	7,845	15,038
Components of other comprehensive income that will be reclassified to profit or loss	-40,064	-2,834	31,378	45,193
Other comprehensive income, net	-40,064	-2,834	31,378	45,193
Total comprehensive income	-27,619	-197,655	4,994	-232,953
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	12,445	-194,821	-26,384	-278,146
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	-27,619	-197,655	4,994	-232,953
Basic earnings per share				
Total basic earnings per share	0.05	-0.69	-0.09	-0.99
Diluted earnings per share				
Total diluted earnings per share	0.05	-0.69	-0.09	-0.99

Accounting Title	2019/01/01To2019/06/30	2018/01/01To2018/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	12,018	-277,610
Profit (loss) before tax	12,018	-277,610
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	422,792	324,391
Amortization expense	7,637	6,857
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-37	0
Interest expense	116,050	84,464
Interest income	-3,158	-7,503
Loss (gain) on disposal of property, plan and equipment	3,861	1,593
Reversal of impairment loss on non-financial assets	-6,341	-141
Other adjustments to reconcile profit (loss)	-17,907	-3,121
Total adjustments to reconcile profit (loss)	522,897	406,540
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	49,589	10,970
Decrease (increase) in accounts receivable	339,858	-400,373
Decrease (increase) in other receivable	22,624	-9,635
Decrease (increase) in inventories	164,583	-450,481
Decrease (increase) in prepayments	78,333	-158,937
Decrease (increase) in other current assets	14,778	2,708
Decrease (increase) in other operating assets	0	127
Total changes in operating assets	669,765	-1,005,621

Changes in operating liabilities		
Increase (decrease) in contract liabilities	-2,111	2,032
Increase (decrease) in accounts payable	-227,890	157,727
Increase (decrease) in other payable	-148,440	32,954
Increase (decrease) in other payable to related parties	0	-9
Increase (decrease) in other current liabilities	6,729	2,304
Increase (decrease) in net defined benefit liability	108	108
Increase (decrease) in other operating liabilities	3,808	43,046
Total changes in operating liabilities	-367,796	238,162
Total changes in operating assets and liabilities	301,969	-767,459
Total adjustments	824,866	-360,919
Cash inflow (outflow) generated from operations	836,884	-638,529
Interest received	3,158	7,503
Interest paid	-115,234	-74,422
Income taxes refund (paid)	-36,128	-86,866
Net cash flows from (used in) operating activities	688,680	-792,314
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at amortised cost	292,120	-2,559
Proceeds from repayments of financial assets at amortised cost	0	30,201
Acquisition of property, plant and equipment	-725,995	-934,634
Proceeds from disposal of property, plant and equipment	6,849	6,115
Decrease in refundable deposits	794	-1,167
Acquisition of intangible assets	-8,196	-10,363
Other investing activities	91,321	0
Net cash flows from (used in) investing activities	-343,107	-912,407
Cash flows from (used in) financing activities		

Increase in short-term loans	55,191	1,588,635
Proceeds from long-term debt	690,360	152,300
Repayments of long-term debt	-702,100	-7,600
Decrease in guarantee deposits received	-23,789	-25,475
Increase in lease payable	0	1,109
Payments of lease liabilities	-15,371	0
Net cash flows from (used in) financing activities	4,291	1,708,969
Effect of exchange rate changes on cash and cash equivalents	2,133	50,248
Net increase (decrease) in cash and cash equivalents	351,997	54,496
Cash and cash equivalents at beginning of period	844,983	1,350,015
Cash and cash equivalents at end of period	1,196,980	1,404,511
Cash and cash equivalents reported in the statement of financial position	1,196,980	1,404,511

2019/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings (accumulated deficit)	retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-490,759	340,292	-283,259	-283,259	3,929,500	3,929,500
Profit (loss)						-26,384	-26,384			-26,384	-26,384
Other comprehensive income									31,378	31,378	31,378
Total comprehensive income						-26,384	-26,384		31,378	31,378	4,994
Increase (decrease) in equity	0	0	0	0	0	-26,384	-26,384		31,378	31,378	4,994
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-517,143	313,908	-251,881	-251,881	3,934,494	3,934,494

2018/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings (accumulated deficit)	retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-252,011	579,040	-243,738	-243,738	4,207,769	4,209
Profit (loss)						-278,146	-278,146				-278,146
Other comprehensive income								45,193	45,193	45,193	45,193
Total comprehensive income						-278,146	-278,146	45,193	45,193	-232,953	-232,953
Increase (decrease) in equity	0	0	0	0	0	-278,146	-278,146	45,193	45,193	-232,953	-232,953
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-530,157	300,894	-198,545	-198,545	3,974,816	3,976