

Dynamic 2019 Q1 IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2019/03/31	2018/12/31	2018/03/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	1,303,339	844,983	1,477,929
Current financial assets at amortised cost	11,385	318,349	31,376
Notes receivable, net	205,809	190,183	159,770
Accounts receivable, net	3,306,032	3,852,601	3,080,809
Other receivables	110,473	155,802	112,539
Current inventories	1,749,995	1,892,941	1,875,267
Inventories, manufacturing business	1,749,995	1,892,941	1,875,267
Prepayments	486,973	486,096	716,548
Other current assets	9,013	20,296	9,430
Total current assets	7,183,019	7,761,251	7,463,668
Non-current assets			
Property, plant and equipment	5,947,982	5,940,726	5,288,446
Right-of-use assets	416,514	0	0
Intangible assets	17,701	20,836	25,920
Deferred tax assets	324,400	297,188	225,988
Other non-current assets	8,375	288,604	306,679
Total non-current assets	6,714,972	6,547,354	5,847,033
Total assets	13,897,991	14,308,605	13,310,701
Liabilities and equity			
Liabilities			

Current liabilities			
Current borrowings	3,676,500	3,641,048	2,995,833
Current contract liabilities	2,209	4,250	10,335
Accounts payable	2,140,603	2,429,566	2,434,497
Other payables	988,593	1,368,019	898,003
Other payables to related parties	0	0	215
Current tax liabilities	57,378	9,664	2
Current lease liabilities	26,351	0	0
Other current liabilities	382,063	511,437	154,900
Long-term liabilities, current portion	308,200	398,350	76,000
Long-term borrowings, current portion	308,200	398,350	76,000
Current lease obligations payable	0	25,092	434
Current refund liabilities	42,950	59,499	49,672
Other current liabilities, others	30,913	28,496	28,794
Total current liabilities	7,273,697	7,963,984	6,493,785
Non-current liabilities			
Non-current portion of non-current borrowings	1,832,800	1,684,200	1,979,250
Deferred tax liabilities	289,176	265,952	296,867
Non-current lease liabilities	46,812	0	0
Other non-current liabilities	493,393	464,969	368,328
Long-term notes and accounts payable	0	52,029	783
Non-current lease obligations payable	0	52,029	783
Long-term deferred revenue	448,292	357,590	289,838
Net defined benefit liability, non-current	1,413	1,359	1,197
Guarantee deposits received	43,688	53,991	76,510
Total non-current liabilities	2,662,181	2,415,121	2,644,445

Total liabilities	9,935,878	10,379,105	9,138,230
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,810,594	2,810,594	2,810,594
Total capital stock	2,810,594	2,810,594	2,810,594
Capital surplus			
Total capital surplus	1,061,873	1,061,873	1,061,873
Retained earnings			
Legal reserve	531,385	531,385	531,385
Special reserve	299,666	299,666	299,666
Unappropriated retained earnings (accumulated deficit)	-529,588	-490,759	-335,336
Total retained earnings	301,463	340,292	495,715
Other equity interest			
Total other equity interest	-211,817	-283,259	-195,711
Total equity attributable to owners of parent	3,962,113	3,929,500	4,172,471
Total equity	3,962,113	3,929,500	4,172,471
Total liabilities and equity	13,897,991	14,308,605	13,310,701
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Accounting Title	2019/01/01To2019/03/31	2018/01/01To2018/03/31
Statement of comprehensive income		
Operating revenue		
Total operating revenue	3,052,380	2,830,627
Operating costs		
Total operating costs	2,783,675	2,648,813
Gross profit (loss) from operations	268,705	181,814
Gross profit (loss) from operations	268,705	181,814
Operating expenses		
Selling expenses	138,681	143,102
Administrative expenses	114,655	105,788
Research and development expenses	3,137	4,122
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-37	0
Total operating expenses	256,436	253,012
Net operating income (loss)	12,269	-71,198
Non-operating income and expenses		
Other income		
Total other income	26,166	11,553
Other gains and losses		
Other gains and losses, net	8,677	9,896
Finance costs		
Finance costs, net	59,363	33,576
Total non-operating income and expenses	-24,520	-12,127
Profit (loss) from continuing operations before tax	-12,251	-83,325
Tax expense (income)		

Total tax expense (income)	26,578	0
Profit (loss) from continuing operations	-38,829	-83,325
Profit (loss)	-38,829	-83,325
Other comprehensive income		
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	89,302	63,826
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	17,860	15,799
Components of other comprehensive income that will be reclassified to profit or loss	71,442	48,027
Other comprehensive income, net	71,442	48,027
Total comprehensive income	32,613	-35,298
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	-38,829	-83,325
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	32,613	-35,298
Basic earnings per share		
Total basic earnings per share	-0.14	-0.30
Diluted earnings per share		
Total diluted earnings per share	-0.14	-0.30

Accounting Title	2019/01/01To2019/03/31	2018/01/01To2018/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-12,251	-83,325
Profit (loss) before tax	-12,251	-83,325
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	212,047	154,074
Amortization expense	3,579	3,198
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-37	0
Interest expense	59,363	33,576
Interest income	-392	-2,929
Loss (gain) on disposal of property, plan and equipment	-1,162	-644
Reversal of impairment loss on non-financial assets	-3,067	997
Other adjustments to reconcile profit (loss)	-8,962	-972
Total adjustments to reconcile profit (loss)	261,369	187,300
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	-15,626	1,016
Decrease (increase) in accounts receivable	546,591	-16,718
Decrease (increase) in other receivable	45,329	309
Decrease (increase) in inventories	142,946	-377,487
Decrease (increase) in prepayments	-7,255	-116,589
Decrease (increase) in other current assets	11,283	3,027
Decrease (increase) in other operating assets	0	-3,111

Total changes in operating assets	723,268	-509,553
Changes in operating liabilities		
Increase (decrease) in contract liabilities	-2,041	10,335
Increase (decrease) in accounts payable	-288,963	211,288
Increase (decrease) in other payable	-119,299	-48,063
Increase (decrease) in other payable to related parties	0	168
Increase (decrease) in other current liabilities	2,417	-5,205
Increase (decrease) in net defined benefit liability	54	54
Increase (decrease) in other operating liabilities	-16,549	49,672
Total changes in operating liabilities	-424,381	218,249
Total changes in operating assets and liabilities	298,887	-291,304
Total adjustments	560,256	-104,004
Cash inflow (outflow) generated from operations	548,005	-187,329
Interest received	392	2,929
Interest paid	-63,058	-30,728
Income taxes refund (paid)	0	-12,767
Net cash flows from (used in) operating activities	485,339	-227,895
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at amortised cost	306,964	-31,376
Proceeds from repayments of financial assets at amortised cost	0	30,201
Acquisition of property, plant and equipment	-476,713	-682,592
Proceeds from disposal of property, plant and equipment	6,024	4,784
Increase in refundable deposits	-846	-2,133
Acquisition of intangible assets	-95	-4,656
Other investing activities	91,427	0
Net cash flows from (used in) investing activities	-73,239	-685,772

Cash flows from (used in) financing activities		
Increase in short-term loans	35,452	928,660
Proceeds from long-term debt	600,000	145,525
Repayments of long-term debt	-546,800	0
Decrease in guarantee deposits received	-10,303	-7,403
Increase in lease payable	0	1,217
Payments of lease liabilities	-6,390	0
Net cash flows from (used in) financing activities	71,959	1,067,999
Effect of exchange rate changes on cash and cash equivalents	-25,703	-26,418
Net increase (decrease) in cash and cash equivalents	458,356	127,914
Cash and cash equivalents at beginning of period	844,983	1,350,015
Cash and cash equivalents at end of period	1,303,339	1,477,929
Cash and cash equivalents reported in the statement of financial position	1,303,339	1,477,929

2019/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings (accumulated deficit)	retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-490,759	340,292	-283,259	-283,259	3,929,500	3,929,500
Profit (loss)						-38,829	-38,829				-38,829
Other comprehensive income									71,442	71,442	71,442
Total comprehensive income						-38,829	-38,829		71,442	71,442	32,613
Increase (decrease) in equity						-38,829	-38,829		71,442	71,442	32,613
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-529,588	301,463	-211,817	-211,817	3,962,113	3,962,113

2018/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings (accumulated deficit)	retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-252,011	579,040	-243,738	-243,738	4,207,769	4,207,769
Profit (loss)						-83,325	-83,325				-83,325
Other comprehensive income								48,027	48,027	48,027	48,027
Total comprehensive income						-83,325	-83,325	48,027	48,027	-35,298	-35,298
Increase (decrease) in equity						-83,325	-83,325	48,027	48,027	-35,298	-35,298
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-335,336	495,715	-195,711	-195,711	4,172,471	4,172,471