

Dynamic 2018 Q2 IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2018/06/30	2017/12/31	2017/06/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	1,404,511	1,350,015	1,794,059
Current financial assets at amortised cost	2,559	0	0
Current investments in debt instrument without active market	0	30,201	34,770
Notes receivable, net	149,816	160,786	128,203
Accounts receivable, net	3,464,464	3,064,091	2,969,867
Other receivables	122,483	112,848	58,682
Current inventories	1,948,261	1,497,780	1,441,880
Inventories, manufacturing business	1,948,261	1,497,780	1,441,880
Prepayments	758,896	599,959	393,271
Other current assets	9,749	12,457	12,885
Total current assets	7,860,739	6,828,137	6,833,617
Non-current assets			
Property, plant and equipment	5,527,806	4,845,857	3,862,138
Intangible assets	27,932	24,256	19,167
Deferred tax assets	260,142	197,706	186,669
Other non-current assets	302,475	301,435	297,080
Total non-current assets	6,118,355	5,369,254	4,365,054
Total assets	13,979,094	12,197,391	11,198,671
Liabilities and equity			
Liabilities			

Current liabilities			
Current borrowings	3,655,808	2,067,173	2,796,379
Current contract liabilities	2,032	0	0
Accounts payable	2,380,936	2,223,209	2,180,407
Accounts payable to related parties	0	0	19,868
Other payables	1,167,072	1,089,225	835,579
Other payables to related parties	38	47	203
Current tax liabilities	2	12,769	3,418
Other current liabilities	323,285	87,199	143,528
Long-term liabilities, current portion	243,500	53,200	120,204
Long-term borrowings, current portion	243,500	53,200	120,204
Current lease obligations payable	436	0	0
Current refund liabilities	43,046	0	0
Other current liabilities, others	36,303	33,999	23,324
Total current liabilities	7,529,173	5,479,622	5,979,382
Non-current liabilities			
Non-current portion of non-current borrowings	1,871,900	1,886,000	703,902
Deferred tax liabilities	256,697	252,786	232,831
Other non-current liabilities	346,508	371,214	84,763
Long-term notes and accounts payable	673	0	0
Non-current lease obligations payable	673	0	0
Long-term deferred revenue	286,146	286,158	0
Net defined benefit liability, non-current	1,251	1,143	523
Guarantee deposits received	58,438	83,913	84,240
Total non-current liabilities	2,475,105	2,510,000	1,021,496
Total liabilities	10,004,278	7,989,622	7,000,878

Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,810,594	2,810,594	2,810,594
Total capital stock	2,810,594	2,810,594	2,810,594
Capital surplus			
Total capital surplus	1,061,873	1,061,873	1,061,873
Retained earnings			
Legal reserve	531,385	531,385	531,385
Special reserve	299,666	299,666	299,666
Unappropriated retained earnings (accumulated deficit)	-530,157	-252,011	-218,451
Total retained earnings	300,894	579,040	612,600
Other equity interest			
Total other equity interest	-198,545	-243,738	-287,274
Total equity attributable to owners of parent	3,974,816	4,207,769	4,197,793
Total equity	3,974,816	4,207,769	4,197,793
Total liabilities and equity	13,979,094	12,197,391	11,198,671
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Accounting Title	2018/2n d	2017/2n d	2018/01/01To2018/06/3 0	2017/01/01To2017/06/3 0
Statement of comprehensive income				
Operating revenue				
Total operating revenue	3,141,149	2,872,653	5,971,776	5,691,455
Operating costs				
Total operating costs	2,932,407	2,544,199	5,581,220	5,050,104
Gross profit (loss) from operations	208,742	328,454	390,556	641,351
Gross profit (loss) from operations	208,742	328,454	390,556	641,351
Operating expenses				
Selling expenses	163,007	173,571	306,109	343,264
Administrative expenses	122,546	122,505	228,334	208,226
Research and development expenses	7,429	20,092	11,551	48,003
Total operating expenses	292,982	316,168	545,994	599,493
Net operating income (loss)	-84,240	12,286	-155,438	41,858
Non-operating income and expenses				
Other income				
Total other income	16,941	17,523	28,494	30,425
Other gains and losses				
Other gains and losses, net	-76,098	4,045	-66,202	-15,606
Finance costs				
Finance costs, net	50,888	19,352	84,464	29,410
Total non-operating income and expenses	-110,045	2,216	-122,172	-14,591
Profit (loss) from continuing operations before tax	-194,285	14,502	-277,610	27,267
Tax expense (income)				
Total tax expense (income)	536	-21,461	536	-19,967

Profit (loss) from continuing operations	-194,821	35,963	-278,146	47,234
Profit (loss)	-194,821	35,963	-278,146	47,234
Other comprehensive income				
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	-3,595	84,744	60,231	-149,439
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-761	8,040	15,038	-25,405
Components of other comprehensive income that will be reclassified to profit or loss				
Total other comprehensive income	-2,834	76,704	45,193	-124,034
Total comprehensive income	-197,655	112,667	-232,953	-76,800
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-194,821	35,963	-278,146	47,234
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	-197,655	112,667	-232,953	-76,800
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	-0.69	0.13	-0.99	0.17
Total basic earnings per share	-0.69	0.13	-0.99	0.17
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	-0.69	0.13	-0.99	0.17
Total diluted earnings per share	-0.69	0.13	-0.99	0.17

Accounting Title	2018/01/01To2018/06/30	2017/01/01To2017/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-277,610	27,267
Profit (loss) before tax	-277,610	27,267
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	324,391	333,397
Amortization expense	6,857	4,671
Interest expense	84,464	29,410
Interest income	-7,503	-8,791
Loss (gain) on disposal of property, plan and equipment	1,593	968
Loss (gain) on disposal of investments accounted for using equity method	0	-8,202
Reversal of impairment loss on non-financial assets	-141	9,782
Other adjustments to reconcile profit (loss)	-3,121	0
Total adjustments to reconcile profit (loss)	406,540	361,235
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	10,970	98,083
Decrease (increase) in accounts receivable	-400,373	107,184
Decrease (increase) in other receivable	-9,635	10,691
Adjustments for decrease (increase) in inventories	-450,481	-168,995
Decrease (increase) in prepayments	-158,937	-116,001
Adjustments for decrease (increase) in other current assets	2,708	-9,623
Decrease (increase) in other operating assets	127	13,136
Total changes in operating assets	-1,005,621	-65,525

Changes in operating liabilities		
Increase (decrease) in contract liabilities	2,032	0
Increase (decrease) in accounts payable	157,727	28,514
Increase (decrease) in accounts payable to related parties	0	-34,785
Increase (decrease) in other payable	32,954	-20,776
Increase (decrease) in other payable to related parties	-9	-218
Adjustments for increase (decrease) in other current liabilities	2,304	-27,891
Increase (decrease) in net defined benefit liability	108	-404
Increase (decrease) in other operating liabilities	43,046	0
Total changes in operating liabilities	238,162	-55,560
Total changes in operating assets and liabilities	-767,459	-121,085
Total adjustments	-360,919	240,150
Cash inflow (outflow) generated from operations	-638,529	267,417
Interest received	7,503	8,791
Interest paid	-74,422	-26,149
Income taxes refund (paid)	-86,866	-1,460
Net cash flows from (used in) operating activities	-792,314	248,599
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-2,559	0
Proceeds from disposal of investments in debt instrument without active market	30,201	-33,353
Acquisition of property, plant and equipment	-934,634	-794,194
Proceeds from disposal of property, plant and equipment	6,115	5,580
Increase in refundable deposits	-1,167	2,325
Acquisition of intangible assets	-10,363	-6,038
Net cash flows from (used in) investing activities	-912,407	-825,680
Cash flows from (used in) financing activities		

Increase in short-term loans	1,588,635	651,209
Proceeds from long-term debt	152,300	608,400
Repayments of long-term debt	-7,600	-78,102
Decrease in guarantee deposits received	-25,475	-22,173
Increase in lease payable	1,109	0
Net cash flows from (used in) financing activities	1,708,969	1,159,334
Effect of exchange rate changes on cash and cash equivalents	50,248	-50,135
Net increase (decrease) in cash and cash equivalents	54,496	532,118
Cash and cash equivalents at beginning of period	1,350,015	1,261,941
Cash and cash equivalents at end of period	1,404,511	1,794,059
Cash and cash equivalents reported in the statement of financial position	1,404,511	1,794,059

2018/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplu s	Legal reser ve	Specia l reserv e	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equit y
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-252,011	579,040	-243,738	-243,738	4,207,769	4,207,769
Profit (loss)						-278,146	-278,146			-278,146	-278,146
Other comprehensi ve income								45,193	45,193	45,193	45,193
Total comprehensi ve income						-278,146	-278,146	45,193	45,193	-232,953	-232,953
Increase (decrease) in equity	0	0	0	0	0	-278,146	-278,146	45,193	45,193	-232,953	-232,953
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-530,157	300,894	-198,545	-198,545	3,974,816	3,974,816

2017/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-265,685	565,366	-163,240	-163,240	4,274,593	4,274,593
Profit (loss)						47,234	47,234			47,234	47,234
Other comprehensive income								-124,034	-124,034	-124,034	-124,034
Total comprehensive income						47,234	47,234	-124,034	-124,034	-76,800	-76,800
Increase (decrease) in equity	0	0	0	0	0	47,234	47,234	-124,034	-124,034	-76,800	-76,800
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-218,451	612,600	-287,274	-287,274	4,197,793	4,197,793