

Dynamic 2018 Q1 IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2018/03/31	2017/12/31	2017/03/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	1,477,929	1,350,015	1,324,098
Current financial assets at amortised cost	31,376	0	0
Current investments in debt instrument without active market	0	30,201	2,548
Notes receivable, net	159,770	160,786	178,652
Accounts receivable, net	3,080,809	3,064,091	2,877,655
Other receivables	112,539	112,848	66,420
Current inventories	1,875,267	1,497,780	1,367,985
Inventories, manufacturing business	1,875,267	1,497,780	1,367,985
Prepayments	716,548	599,959	314,187
Other current assets	9,430	12,457	2,647
Total current assets	7,463,668	6,828,137	6,134,192
Non-current assets			
Property, plant and equipment	5,288,446	4,845,857	3,278,831
Intangible assets	25,920	24,256	21,453
Deferred tax assets	225,988	197,706	174,131
Other non-current assets	306,679	301,435	294,955
Total non-current assets	5,847,033	5,369,254	3,769,370
Total assets	13,310,701	12,197,391	9,903,562
Liabilities and equity			
Liabilities			

Current liabilities			
Current borrowings	2,995,833	2,067,173	2,111,516
Current contract liabilities	10,335	0	0
Accounts payable	2,434,497	2,223,209	2,200,121
Accounts payable to related parties	0	0	59,741
Other payables	898,003	1,089,225	734,249
Other payables to related parties	215	47	100
Current tax liabilities	2	12,769	1,455
Other current liabilities	154,900	87,199	161,227
Long-term liabilities, current portion	76,000	53,200	137,704
Long-term borrowings, current portion	76,000	53,200	137,704
Current lease obligations payable	434	0	0
Current refund liabilities	49,672	0	0
Other current liabilities, others	28,794	33,999	23,523
Total current liabilities	6,493,785	5,479,622	5,268,409
Non-current liabilities			
Non-current portion of non-current borrowings	1,979,250	1,886,000	117,053
Deferred tax liabilities	296,867	252,786	212,253
Other non-current liabilities	368,328	371,214	220,721
Long-term notes and accounts payable	783	0	0
Non-current lease obligations payable	783	0	0
Long-term deferred revenue	289,838	286,158	0
Net defined benefit liability, non-current	1,197	1,143	469
Guarantee deposits received	76,510	83,913	220,252
Total non-current liabilities	2,644,445	2,510,000	550,027
Total liabilities	9,138,230	7,989,622	5,818,436

Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,810,594	2,810,594	2,810,594
Total capital stock	2,810,594	2,810,594	2,810,594
Capital surplus			
Total capital surplus	1,061,873	1,061,873	1,061,873
Retained earnings			
Legal reserve	531,385	531,385	531,385
Special reserve	299,666	299,666	299,666
Unappropriated retained earnings (accumulated deficit)	-335,336	-252,011	-254,414
Total retained earnings	495,715	579,040	576,637
Other equity interest			
Total other equity interest	-195,711	-243,738	-363,978
Treasury shares	0	0	0
Total equity attributable to owners of parent	4,172,471	4,207,769	4,085,126
Non-controlling interests	0	0	0
Total equity	4,172,471	4,207,769	4,085,126
Total liabilities and equity	13,310,701	12,197,391	9,903,562
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Accounting Title	2018/01/01To2018/03/31	2017/01/01To2017/03/31
Statement of comprehensive income		
Operating revenue		
Total operating revenue	2,830,627	2,818,802
Operating costs		
Total operating costs	2,648,813	2,505,905
Gross profit (loss) from operations	181,814	312,897
Gross profit (loss) from operations	181,814	312,897
Operating expenses		
Selling expenses	143,102	169,693
Administrative expenses	105,788	85,721
Research and development expenses	4,122	27,911
Total operating expenses	253,012	283,325
Net operating income (loss)	-71,198	29,572
Non-operating income and expenses		
Other income		
Total other income	11,553	12,902
Other gains and losses		
Other gains and losses, net	9,896	-19,651
Finance costs		
Finance costs, net	33,576	10,058
Total non-operating income and expenses	-12,127	-16,807
Profit (loss) from continuing operations before tax	-83,325	12,765
Tax expense (income)		
Total tax expense (income)	0	1,494
Profit (loss) from continuing operations	-83,325	11,271

Profit (loss)	-83,325	11,271
Other comprehensive income		
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	63,826	-234,183
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	15,799	-33,445
Components of other comprehensive income that will be reclassified to profit or loss	48,027	-200,738
Total other comprehensive income	48,027	-200,738
Total comprehensive income	-35,298	-189,467
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	-83,325	11,271
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	-35,298	-189,467
Basic earnings per share		
Total basic earnings per share	-0.30	0.04
Diluted earnings per share		
Total diluted earnings per share	-0.30	0.04

Accounting Title	2018/01/01To2018/03/31	2017/01/01To2017/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-83,325	12,765
Profit (loss) before tax	-83,325	12,765
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	154,074	170,280
Amortization expense	3,198	2,189
Interest expense	33,576	10,058
Interest income	-2,929	-3,125
Loss (gain) on disposal of property, plan and equipment	-644	249
Loss (gain) on disposal of investments accounted for using equity method	0	-8,202
Impairment loss on non-financial assets	997	7,854
Other adjustments to reconcile profit (loss)	-972	0
Total adjustments to reconcile profit (loss)	187,300	179,303
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	1,016	47,634
Decrease (increase) in accounts receivable	-16,718	199,396
Decrease (increase) in other receivable	309	-21,887
Adjustments for decrease (increase) in inventories	-377,487	-95,100
Decrease (increase) in prepayments	-116,589	-36,917
Adjustments for decrease (increase) in other current assets	3,027	615
Decrease (increase) in other operating assets	-3,111	17,697
Total changes in operating assets	-509,553	111,438

Changes in operating liabilities		
Increase (decrease) in contract liabilities	10,335	0
Increase (decrease) in accounts payable	211,288	48,228
Increase (decrease) in accounts payable to related parties	0	5,088
Increase (decrease) in other payable	-48,063	-27,386
Increase (decrease) in other payable to related parties	168	-321
Adjustments for increase (decrease) in other current liabilities	-5,205	-27,692
Increase (decrease) in net defined benefit liability	54	-458
Increase (decrease) in other operating liabilities	49,672	0
Total changes in operating liabilities	218,249	-2,541
Total changes in operating assets and liabilities	-291,304	108,897
Total adjustments	-104,004	288,200
Cash inflow (outflow) generated from operations	-187,329	300,965
Interest received	2,929	3,125
Interest paid	-30,728	-9,104
Income taxes refund (paid)	-12,767	-44
Net cash flows from (used in) operating activities	-227,895	294,942
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-31,376	0
Proceeds from disposal of investments in debt instrument without active market	30,201	-1,131
Acquisition of property, plant and equipment	-682,592	-183,346
Proceeds from disposal of property, plant and equipment	4,784	12
Increase in refundable deposits	-2,133	-111
Acquisition of intangible assets	-4,656	-5,925
Net cash flows from (used in) investing activities	-685,772	-190,501
Cash flows from (used in) financing activities		

Increase in short-term loans	928,660	-33,654
Proceeds from long-term debt	145,525	0
Repayments of long-term debt	0	-39,051
Decrease in guarantee deposits received	-7,403	113,839
Increase in lease payable	1,217	0
Net cash flows from (used in) financing activities	1,067,999	41,134
Effect of exchange rate changes on cash and cash equivalents	-26,418	-83,418
Net increase (decrease) in cash and cash equivalents	127,914	62,157
Cash and cash equivalents at beginning of period	1,350,015	1,261,941
Cash and cash equivalents at end of period	1,477,929	1,324,098
Cash and cash equivalents reported in the statement of financial position	1,477,929	1,324,098

2018/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-252,011	579,040	-243,738	-243,738	4,207,769	4,207,769
Profit (loss)						-83,325	-83,325			-83,325	-83,325
Other comprehensive income								48,027	48,027	48,027	48,027
Total comprehensive income						-83,325	-83,325	48,027	48,027	-35,298	-35,298
Increase (decrease) in equity						-83,325	-83,325	48,027	48,027	-35,298	-35,298
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-335,336	495,715	-195,711	-195,711	4,172,471	4,172,471

2017/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplu s	Legal reser ve	Specia l reserv e	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equit y
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-265,685	565,366	-163,240	-163,240	4,274,593	4,274,593
Profit (loss)						11,271	11,271			11,271	11,271
Other comprehensi ve income								-200,738	-200,738	-200,738	-200,738
Total comprehensi ve income						11,271	11,271	-200,738	-200,738	-189,467	-189,467
Increase (decrease) in equity						11,271	11,271	-200,738	-200,738	-189,467	-189,467
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-254,414	576,637	-363,978	-363,978	4,085,126	4,085,126