

Dynamic 2017 1st IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2017/03/31	2016/12/31	2016/03/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	1,324,098	1,261,941	1,163,330
Current bond investment without active market			
Total Current investments in debt instrument without active market	2,548	1,417	1,414
Notes receivable, net			
Notes receivable, net	178,652	226,286	166,203
Accounts receivable, net			
Accounts receivable, net	2,877,655	3,142,427	2,776,152
Other receivables			
Other receivables, net	66,420	81,806	56,354
Inventories			
Inventories, manufacturing business			
Inventories, manufacturing business, net	1,367,985	1,272,885	1,272,399
Total inventories	1,367,985	1,272,885	1,272,399
Prepayments			
Total prepayments	314,187	277,270	152,340
Other current assets			
Total other current assets	2,647	3,262	1,041
Total current assets	6,134,192	6,267,294	5,589,233
Non-current assets			

Property, plant and equipment			
Total property, plant and equipment	3,278,831	3,425,029	3,848,058
Intangible assets			
Total intangible assets	21,453	17,967	9,374
Deferred tax assets	174,131	155,354	132,822
Other non-current assets			
Total other non-current assets	294,955	312,541	43,452
Total non-current assets	3,769,370	3,910,891	4,033,706
Total assets	9,903,562	10,178,185	9,622,939
Liabilities and equity			
Liabilities			
Current liabilities			
Short-term borrowings			
Total short-term borrowings	2,111,516	2,145,170	1,779,072
Accounts payable			
Total accounts payable	2,200,121	2,151,893	1,696,411
Accounts payable to related parties			
Total accounts payable to related parties	59,741	153,744	167,584
Other payables			
Total other payables	734,249	773,075	690,104
Other payables to related parties	100	421	0
Current tax liabilities	1,455	5	1
Other current liabilities			
Long-term liabilities, current portion			
Long-term borrowings, current portion	137,704	155,204	162,436
Total long-term liabilities, current portion	137,704	155,204	162,436

Other current liabilities, others	23,523	51,215	52,656
Total other current liabilities	161,227	206,419	215,092
Total current liabilities	5,268,409	5,430,727	4,548,264
Non-current liabilities			
Long-term borrowings			
Total long-term borrowings	117,053	138,604	278,102
Deferred tax liabilities			
Total deferred tax liabilities	212,253	226,921	253,109
Other non-current liabilities			
Net defined benefit liability, non-current	469	927	267
Guarantee deposits received	220,252	106,413	37,516
Total other non-current liabilities	220,721	107,340	37,783
Total non-current liabilities	550,027	472,865	568,994
Total liabilities	5,818,436	5,903,592	5,117,258
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,810,594	2,810,594	2,810,594
Total capital stock	2,810,594	2,810,594	2,810,594
Capital surplus			
Total capital surplus	1,061,873	1,061,873	1,061,873
Retained earnings			
Legal reserve	531,385	531,385	531,385
Special reserve	299,666	299,666	299,666
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	-254,414	-265,685	-272,463

Total retained earnings	576,637	565,366	558,588
Other equity interest			
Total other equity interest	-363,978	-163,240	74,626
Treasury shares	0	0	0
Total equity attributable to owners of parent	4,085,126	4,274,593	4,505,681
Non-controlling interests	0	0	0
Total equity	4,085,126	4,274,593	4,505,681
Total liabilities and equity	9,903,562	10,178,185	9,622,939
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Accounting Title	2017/01/01To2017/03/31	2016/01/01To2016/03/31
Statement of comprehensive income		
Operating revenue		
Total operating revenue	2,818,802	2,768,738
Operating costs		
Total operating costs	2,505,905	2,477,412
Gross profit (loss) from operations	312,897	291,326
Gross profit (loss) from operations	312,897	291,326
Operating expenses		
Selling expenses		
Total selling expenses	169,693	116,840
Administrative expenses		
Total administrative expenses	85,721	107,654
Research and development expenses		
Total research and development expenses	27,911	56,248
Total operating expenses	283,325	280,742
Net operating income (loss)	29,572	10,584
Non-operating income and expenses		
Other income		
Total other income	12,902	15,438
Other gains and losses		
Other gains and losses, net	-19,651	-8,831
Finance costs		
Finance costs, net	10,058	11,583
Total non-operating income and expenses	-16,807	-4,976
Profit (loss) from continuing operations before tax	12,765	5,608

Tax expense (income)		
Current tax expense (income)	1,494	0
Total tax expense (income)	1,494	0
Profit (loss) from continuing operations	11,271	5,608
Profit (loss)	11,271	5,608
Other comprehensive income		
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-234,183	-62,754
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-33,445	-10,668
Components of other comprehensive income that will be reclassified to profit or loss	-200,738	-52,086
Other comprehensive income, net	-200,738	-52,086
Total comprehensive income	-189,467	-46,478
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	11,271	3,480
Profit (loss), attributable to non-controlling interests	0	2,128
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	-189,467	-48,606
Comprehensive income, attributable to non-controlling interests	0	2,128
Basic earnings per share		
Total basic earnings per share	0.04	0.01
Diluted earnings per share		
Total diluted earnings per share	0.04	0.01

Accounting Title	2017/01/01To2017/03/31	2016/01/01To2016/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	12,765	5,608
Profit (loss) before tax	12,765	5,608
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	170,280	216,193
Amortization expense	2,189	1,467
Interest expense	10,058	11,583
Interest income	-3,125	-2,057
Loss (gain) on disposal of property, plan and equipment	249	36
Loss (gain) on disposal of investments accounted for using equity method	-8,202	-4,221
Impairment loss on non-financial assets	7,854	-38
Total adjustments to reconcile profit (loss)	179,303	222,963
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	47,634	13,878
Decrease (increase) in accounts receivable	199,396	298,947
Decrease (increase) in other receivable	-21,887	20,590
Decrease (increase) in inventories	-95,100	-63,932
Decrease (increase) in prepayments	-36,917	2,384
Decrease (increase) in other current assets	615	-967
Decrease (increase) in other operating assets	17,697	879
Total changes in operating assets	111,438	271,779
Changes in operating liabilities		

Increase (decrease) in notes payable	0	1,236
Increase (decrease) in notes payable to related parties	0	420
Increase (decrease) in accounts payable	48,228	-198,734
Increase (decrease) in accounts payable to related parties	5,088	103,546
Increase (decrease) in other payable	-27,386	-94,525
Increase (decrease) in other payable to related parties	-321	-1,269
Increase (decrease) in other current liabilities	-27,692	-16,743
Increase (decrease) in net defined benefit liability	-458	-1,718
Total changes in operating liabilities	-2,541	-207,787
Total changes in operating assets and liabilities	108,897	63,992
Total adjustments	288,200	286,955
Cash inflow (outflow) generated from operations	300,965	292,563
Interest received	3,125	2,057
Interest paid	-9,104	-12,263
Income taxes refund (paid)	-44	0
Net cash flows from (used in) operating activities	294,942	282,357
Cash flows from (used in) investing activities		
Acquisition of investments in debt instrument without active market	-1,131	-37
Proceeds from disposal of investments accounted for using equity method	0	-9,637
Acquisition of property, plant and equipment	-183,346	-56,678
Proceeds from disposal of property, plant and equipment	12	4
Increase in refundable deposits	-111	4,610
Acquisition of intangible assets	-5,925	-774
Net cash flows from (used in) investing activities	-190,501	-62,512
Cash flows from (used in) financing activities		
Decrease in short-term loans	-33,654	-196,696

Repayments of long-term debt	-39,051	-50,128
Increase in guarantee deposits received	113,839	-16,587
Decrease in lease payable	0	-1,892
Net cash flows from (used in) financing activities	41,134	-265,303
Effect of exchange rate changes on cash and cash equivalents	-83,418	-8,588
Net increase (decrease) in cash and cash equivalents	62,157	-54,046
Cash and cash equivalents at beginning of period	1,261,941	1,217,376
Cash and cash equivalents at end of period	1,324,098	1,163,330
Cash and cash equivalents reported in the statement of financial position	1,324,098	1,163,330

2017/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-265,685	565,366	-163,240	-163,240	4,274,593	0	4,274,593
Profit (loss)						11,271	11,271			11,271	0	11,271
Other comprehensive income								-200,738	-200,738	-200,738		-200,738
Total comprehensive income						11,271	11,271	-200,738	-200,738	-189,467	0	-189,467
Changes in non-controlling interests											0	0
Total increase (decrease) in equity						11,271	11,271	-200,738	-200,738	-189,467	0	-189,467
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-254,414	576,637	-363,978	-363,978	4,085,126	0	4,085,126

2016/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-275,943	555,108	126,712	126,712	4,554,287	45,271	4,599,558
Profit (loss)						3,480	3,480			3,480	2,128	5,608
Other comprehensive income								-52,086	-52,086	-52,086		-52,086
Total comprehensive income						3,480	3,480	-52,086	-52,086	-48,606	2,128	-46,478
Changes in non-controlling interests											-47,399	-47,399
Total increase (decrease) in equity						3,480	3,480	-52,086	-52,086	-48,606	-45,271	-93,877
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-272,463	558,588	74,626	74,626	4,505,681	0	4,505,681