

Dynamic 2016 3rd IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2016/09/30	2015/12/31	2015/09/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	1,304,130	1,217,376	1,348,114
Current bond investment without active market			
Total Current investments in debt instrument without active market	1,378	9,460	9,070
Notes receivable, net			
Notes receivable, net	151,096	188,012	245,981
Accounts receivable, net			
Accounts receivable, net	3,066,798	3,146,255	3,091,451
Other receivables			
Other receivables, net	49,304	77,007	70,990
Inventories			
Total inventories	1,170,438	1,275,823	1,322,345
Prepayments			
Total prepayments	263,249	159,264	148,156
Other current assets			
Total other current assets	4,531	192	721
Total current assets	6,010,924	6,073,389	6,236,828
Non-current assets			
Property, plant and equipment			
Total property, plant and equipment	3,753,440	4,505,619	4,770,928

Intangible assets			
Total intangible assets	13,665	10,183	11,727
Deferred tax assets	145,256	129,212	127,236
Other non-current assets			
Total other non-current assets	45,426	49,217	47,451
Total non-current assets	3,957,787	4,694,231	4,957,342
Total assets	9,968,711	10,767,620	11,194,170
Liabilities and equity			
Liabilities			
Current liabilities			
Short-term borrowings			
Total short-term borrowings	2,197,048	2,195,461	2,468,239
Notes payable			
Total notes payable	0	402	1,252
Notes payable to related parties			
Total notes payable to related parties	0	840	1,470
Accounts payable			
Total accounts payable	1,863,155	1,931,925	1,864,434
Accounts payable to related parties			
Total accounts payable to related parties	153,176	65,242	67,766
Other payables			
Total other payables	793,756	944,427	1,015,323
Other payables to related parties	0	1,281	30,018
Current tax liabilities	1,454	1	0
Other current liabilities			
Long-term liabilities, current portion			

Long-term borrowings, current portion	162,436	195,230	192,146
Total long-term liabilities, current portion	162,436	195,230	192,146
Current lease obligations payable	0	8,779	10,057
Other current liabilities, others	42,137	74,511	64,723
Total other current liabilities	204,573	278,520	266,926
Total current liabilities	5,213,162	5,418,099	5,715,428
Non-current liabilities			
Long-term borrowings			
Total long-term borrowings	196,884	433,387	466,260
Deferred tax liabilities			
Total deferred tax liabilities	223,222	259,907	273,277
Other non-current liabilities			
Long-term notes and accounts payable			
Non-current lease obligations payable	0	521	2,070
Total long-term notes and accounts payable	0	521	2,070
Net defined benefit liability, non-current	375	1,985	1,310
Guarantee deposits received	72,233	54,163	54,140
Total other non-current liabilities	72,608	56,669	57,520
Total non-current liabilities	492,714	749,963	797,057
Total liabilities	5,705,876	6,168,062	6,512,485
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,810,594	2,810,594	2,860,594
Total capital stock	2,810,594	2,810,594	2,860,594
Capital surplus			

Total capital surplus	1,061,873	1,061,873	1,060,950
Retained earnings			
Legal reserve	531,385	531,385	531,385
Special reserve	299,666	299,666	299,666
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	-308,681	-275,943	-272,540
Total retained earnings	522,370	555,108	558,511
Other equity interest			
Total other equity interest	-132,002	126,712	201,636
Treasury shares	0	0	49,077
Total equity attributable to owners of parent	4,262,835	4,554,287	4,632,614
Non-controlling interests	0	45,271	49,071
Total equity	4,262,835	4,599,558	4,681,685
Total liabilities and equity	9,968,711	10,767,620	11,194,170
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	5,000,000

Accounting Title	2016/3r d	2015/3r d	2016/01/01To2016/09/3 0	2015/01/01To2015/09/3 0
Statement of comprehensive income				
Operating revenue				
Net sales revenue				
Net sales revenue	3,044,225	2,952,045	8,776,053	8,080,431
Total operating revenue	3,044,225	2,952,045	8,776,053	8,080,431
Operating costs				
Total operating costs	2,762,317	2,523,600	7,880,569	7,031,379
Gross profit (loss) from operations	281,908	428,445	895,484	1,049,052
Gross profit (loss) from operations	281,908	428,445	895,484	1,049,052
Operating expenses				
Selling expenses				
Total selling expenses	166,573	222,207	462,691	592,534
Administrative expenses				
Total administrative expenses	120,346	99,239	334,289	282,572
Research and development expenses				
Total research and development expenses	26,244	102,093	90,676	304,597
Total operating expenses	313,163	423,539	887,656	1,179,703
Net operating income (loss)	-31,255	4,906	7,828	-130,651
Non-operating income and expenses				
Other income				
Total other income	17,515	13,323	60,053	42,013
Other gains and losses				
Other gains and losses, net	-18,216	48,036	-28,578	38,543
Finance costs				

Finance costs, net	10,178	14,514	30,974	42,533
Total non-operating income and expenses	-10,879	46,845	501	38,023
Profit (loss) from continuing operations before tax	-42,134	51,751	8,329	-92,628
Tax expense (income)				
Total tax expense (income)	832	0	38,939	0
Profit (loss) from continuing operations	-42,966	51,751	-30,610	-92,628
Profit (loss)	-42,966	51,751	-30,610	-92,628
Other comprehensive income				
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	-151,264	102,896	-311,703	-1,443
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-25,715	17,492	-52,989	-246
Components of other comprehensive income that will be reclassified to profit or loss	-125,549	85,404	-258,714	-1,197
Other comprehensive income, net	-125,549	85,404	-258,714	-1,197
Total comprehensive income	-168,515	137,155	-289,324	-93,825
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-42,966	49,517	-32,738	-95,656
Profit (loss), attributable to non-controlling interests	0	2,234	2,128	3,028
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	-168,515	134,921	-291,452	-96,853
Comprehensive income, attributable to non-controlling interests	0	2,234	2,128	3,028
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	-0.15	0.17	-0.11	-0.33
Total basic earnings per share	-0.15	0.17	-0.11	-0.33
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	-0.15	0.17	-0.11	-0.33
Total diluted earnings per share	-0.15	0.17	-0.11	-0.33

Accounting Title	2016/01/01To2016/09/30	2015/01/01To2015/09/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	8,329	-92,628
Profit (loss) before tax	8,329	-92,628
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	607,598	673,153
Amortization expense	4,626	4,994
Provision (reversal of provision) for bad debt expense	0	-11,214
Interest expense	30,974	42,533
Interest income	-5,632	-6,105
Loss (gain) on disposal of property, plan and equipment	548	3,178
Loss (gain) on disposal of investments accounted for using equity method	-4,221	0
Impairment loss on non-financial assets	10,589	14,824
Total adjustments to reconcile profit (loss)	644,482	721,363
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	28,985	27,824
Decrease (increase) in accounts receivable	8,301	18,628
Decrease (increase) in other receivable	27,640	61,360
Decrease (increase) in inventories	38,029	-154,966
Decrease (increase) in prepayments	-108,525	-4,174
Decrease (increase) in other current assets	-4,457	53
Decrease (increase) in other operating assets	3,694	993
Total changes in operating assets	-6,333	-50,282

Changes in operating liabilities		
Increase (decrease) in notes payable	1,236	-856
Increase (decrease) in notes payable to related parties	420	1,316
Increase (decrease) in accounts payable	-31,990	30,626
Increase (decrease) in accounts payable to related parties	89,138	67,567
Increase (decrease) in other payable	-11,766	-144,560
Increase (decrease) in other payable to related parties	-1,269	-2,647
Increase (decrease) in other current liabilities	-27,262	38,783
Increase (decrease) in net defined benefit liability	-1,610	0
Total changes in operating liabilities	16,897	-9,771
Total changes in operating assets and liabilities	10,564	-60,053
Total adjustments	655,046	661,310
Cash inflow (outflow) generated from operations	663,375	568,682
Interest received	5,632	6,105
Interest paid	-31,492	-42,244
Income taxes refund (paid)	-37,486	-8,752
Net cash flows from (used in) operating activities	600,029	523,791
Cash flows from (used in) investing activities		
Acquisition of investments in debt instrument without active market	-1	53,572
Proceeds from disposal of investments accounted for using equity method	-9,637	0
Acquisition of property, plant and equipment	-525,376	-511,232
Proceeds from disposal of property, plant and equipment	10,691	3,827
Increase in refundable deposits	-179	922
Acquisition of intangible assets	-8,382	-7,861
Net cash flows from (used in) investing activities	-532,884	-460,772
Cash flows from (used in) financing activities		

Increase in short-term loans	221,280	925,298
Repayments of long-term debt	-131,346	-516,992
Increase in guarantee deposits received	18,130	16,141
Decrease in other payables to related parties	0	-20,000
Decrease in lease payable	-1,892	-6,143
Payments to acquire treasury shares	0	-49,077
Net cash flows from (used in) financing activities	106,172	349,227
Effect of exchange rate changes on cash and cash equivalents	-86,563	16,612
Net increase (decrease) in cash and cash equivalents	86,754	428,858
Cash and cash equivalents at beginning of period	1,217,376	919,256
Cash and cash equivalents at end of period	1,304,130	1,348,114
Cash and cash equivalents reported in the statement of financial position	1,304,130	1,348,114

2016/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	2,810,594	2,810,594	1,061,873	531,385	299,666	-275,943	555,108	126,712	126,712	0	4,554,287	45,271	4,599,558
Profit (loss)						-32,738	-32,738				-32,738	2,128	-30,610
Other comprehensive income						0	0	-258,714	-258,714		-258,714		-258,714
Total comprehensive income						-32,738	-32,738	-258,714	-258,714		-291,452	2,128	-289,324
Changes in non-controlling interests												-47,399	-47,399
Total increase (decrease) in equity	0	0	0	0	0	-32,738	-32,738	-258,714	-258,714	0	-291,452	-45,271	-336,723
Equity	2,810,594	2,810,594	1,061,873	531,385	299,666	-308,681	522,370	-132,002	-132,002	0	4,262,835	0	4,262,835

2015/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	2,860,594	2,860,594	1,060,950	531,385	299,666	-176,884	654,167	202,833	202,833	0	4,778,544	46,043	4,824,587
Profit (loss)						-95,656	-95,656				-95,656	3,028	-92,628
Other comprehensive income						0	0	-1,197	-1,197		-1,197		-1,197
Total comprehensive income						-95,656	-95,656	-1,197	-1,197		-96,853	3,028	-93,825
Purchase of treasury share										-49,077	-49,077		-49,077
Total increase (decrease) in equity	0	0	0	0	0	-95,656	-95,656	-1,197	-1,197	-49,077	-145,930	3,028	-142,902
Equity	2,860,594	2,860,594	1,060,950	531,385	299,666	-272,540	558,511						