

# Dynamic 2016 1st IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2016/03/31	2015/12/31	2015/03/31
<b>Balance Sheet</b>			
<b>Assets</b>			
<b>Current assets</b>			
<b>Cash and cash equivalents</b>			
Total cash and cash equivalents	1,163,330	1,217,376	1,058,288
<b>Current bond investment without active market</b>			
Total Current investments in debt instrument without active market	1,414	9,460	58,585
<b>Notes receivable, net</b>			
Notes receivable, net	166,203	188,012	305,320
<b>Accounts receivable, net</b>			
Accounts receivable, net	2,776,152	3,146,255	2,773,129
<b>Other receivables</b>			
Other receivables, net	56,354	77,007	102,272
<b>Inventories</b>			
<b>Inventories, manufacturing business</b>			
Inventories, manufacturing business, net	1,272,399	1,275,823	1,236,953
Total inventories	1,272,399	1,275,823	1,236,953
<b>Prepayments</b>			
Total prepayments	152,340	159,264	184,099
<b>Other current assets</b>			
Total other current assets	1,041	192	1,163
Total current assets	5,589,233	6,073,389	5,719,809
<b>Non-current assets</b>			

Property, plant and equipment			
Total property, plant and equipment	3,848,058	4,505,619	4,921,652
Intangible assets			
Total intangible assets	9,374	10,183	13,924
Deferred tax assets	132,822	129,212	99,736
Other non-current assets			
Total other non-current assets	43,452	49,217	49,496
Total non-current assets	4,033,706	4,694,231	5,084,808
Total assets	9,622,939	10,767,620	10,804,617
Liabilities and equity			
Liabilities			
Current liabilities			
Short-term borrowings			
Total short-term borrowings	1,779,072	2,195,461	2,020,122
Current financial liabilities at fair value through profit or loss			
Total current financial liabilities at fair value through profit or loss	0	0	0
Notes payable			
Total notes payable	0	402	2,928
Notes payable to related parties			
Total notes payable to related parties	0	840	0
Accounts payable			
Total accounts payable	1,696,411	1,931,925	1,763,247
Accounts payable to related parties			
Total accounts payable to related parties	167,584	65,242	318
Other payables			
Total other payables	690,104	944,427	969,907

Other payables to related parties	0	1,281	52,533
Current tax liabilities	1	1	0
Other current liabilities			
Total other current liabilities	215,092	278,520	283,682
Total current liabilities	4,548,264	5,418,099	5,092,737
Non-current liabilities			
Long-term borrowings			
Total long-term borrowings	278,102	433,387	695,803
Deferred tax liabilities			
Total deferred tax liabilities	253,109	259,907	243,475
Other non-current liabilities			
Total other non-current liabilities	37,783	56,669	62,582
Total non-current liabilities	568,994	749,963	1,001,860
Total liabilities	5,117,258	6,168,062	6,094,597
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,810,594	2,810,594	2,860,594
Total capital stock	2,810,594	2,810,594	2,860,594
Capital surplus			
Total capital surplus	1,061,873	1,061,873	1,060,950
Retained earnings			
Legal reserve	531,385	531,385	531,385
Special reserve	299,666	299,666	299,666
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	-272,463	-275,943	-236,361

Total retained earnings	558,588	555,108	594,690
Other equity interest			
Total other equity interest	74,626	126,712	147,672
Treasury shares	0	0	0
Total equity attributable to owners of parent	4,505,681	4,554,287	4,663,906
Non-controlling interests	0	45,271	46,114
Total equity	4,505,681	4,599,558	4,710,020
Total liabilities and equity	9,622,939	10,767,620	10,804,617
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Accounting Title	2016/01/01To2016/03/31	2015/01/01To2015/03/31
<b>Statement of comprehensive income</b>		
Operating revenue		
Total operating revenue	2,768,738	2,530,068
Operating costs		
Total operating costs	2,477,412	2,249,046
Gross profit (loss) from operations	291,326	281,022
Gross profit (loss) from operations	291,326	281,022
Operating expenses		
Selling expenses		
Total selling expenses	116,840	177,545
Administrative expenses		
Total administrative expenses	107,654	87,751
Research and development expenses		
Total research and development expenses	56,248	88,530
Total operating expenses	280,742	353,826
Net operating income (loss)	10,584	-72,804
Non-operating income and expenses		
Other income		
Total other income	15,438	23,294
Other gains and losses		
Other gains and losses, net	-8,831	4,609
Finance costs		
Finance costs, net	11,583	14,505
Total non-operating income and expenses	-4,976	13,398

Profit (loss) from continuing operations before tax	5,608	-59,406
Tax expense (income)		
Current tax expense (income)	0	0
Total tax expense (income)	0	0
Profit (loss) from continuing operations	5,608	-59,406
Profit (loss)	5,608	-59,406
Other comprehensive income		
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-62,754	-66,459
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-10,668	-11,298
Components of other comprehensive income that will be reclassified to profit or loss	-52,086	-55,161
Other comprehensive income, net	-52,086	-55,161
Total comprehensive income	-46,478	-114,567
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	3,480	-59,477
Profit (loss), attributable to non-controlling interests	2,128	71
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	-48,606	-114,638
Comprehensive income, attributable to non-controlling interests	2,128	71
Basic earnings per share		
Total basic earnings per share	0.01	-0.21
Diluted earnings per share		
Total diluted earnings per share	0.01	-0.21

Accounting Title	2016/01/01To2016/03/31	2015/01/01To2015/03/31
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	5,608	-59,406
Profit (loss) before tax	5,608	-59,406
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	216,193	217,412
Amortization expense	1,467	1,542
Provision (reversal of provision) for bad debt expense	0	-13,000
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	0
Interest expense	11,583	14,505
Interest income	-2,057	-1,505
Share-based payments	0	0
Loss (gain) on disposal of property, plan and equipment	36	139
Loss (gain) on disposal of investments	0	0
Loss (gain) on disposal of investments accounted for using equity method	-4,221	0
Reversal of impairment loss on non-financial assets	-38	0
Loss (gain) on bond redemption	0	0
Total adjustments to reconcile profit (loss)	222,963	219,093
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	13,878	-31,515
Decrease (increase) in accounts receivable	298,947	338,736
Decrease (increase) in other receivable	20,590	30,078

Decrease (increase) in inventories	-63,932	-69,574
Decrease (increase) in prepayments	2,384	-40,117
Decrease (increase) in other current assets	-967	-389
Decrease (increase) in other operating assets	879	992
Total changes in operating assets	271,779	228,211
Changes in operating liabilities		
Increase (decrease) in notes payable	1,236	820
Increase (decrease) in notes payable to related parties	420	-154
Increase (decrease) in accounts payable	-198,734	-70,561
Increase (decrease) in accounts payable to related parties	103,546	119
Increase (decrease) in other payable	-94,525	-160,272
Increase (decrease) in other payable to related parties	-1,269	-132
Increase (decrease) in other current liabilities	-16,743	-164
Increase (decrease) in net defined benefit liability	-1,718	-337
Total changes in operating liabilities	-207,787	-230,681
Total changes in operating assets and liabilities	63,992	-2,470
Total adjustments	286,955	216,623
Cash inflow (outflow) generated from operations	292,563	157,217
Interest received	2,057	1,505
Interest paid	-12,263	-14,111
Income taxes refund (paid)	0	0
Net cash flows from (used in) operating activities	282,357	144,611
Cash flows from (used in) investing activities		
Acquisition of investments in debt instrument without active market	-37	4,057
Proceeds from disposal of investments accounted for using equity method	-9,637	0
Proceeds from disposal of non-current assets classified as held for sale	0	0

Acquisition of property, plant and equipment	-56,678	-258,532
Proceeds from disposal of property, plant and equipment	4	93
Increase in refundable deposits	4,610	-1,122
Acquisition of intangible assets	-774	-6,650
Net cash flows from (used in) investing activities	-62,512	-262,154
Cash flows from (used in) financing activities		
Decrease in short-term loans	-196,696	477,181
Decrease in short-term notes and bills payable	0	0
Repayments of bonds	0	0
Proceeds from long-term debt	0	0
Repayments of long-term debt	-50,128	-239,425
Increase in guarantee deposits received	-16,587	17,148
Increase in other payables to related parties	0	0
Increase in lease payable	-1,892	5,928
Net cash flows from (used in) financing activities	-265,303	260,832
Effect of exchange rate changes on cash and cash equivalents	-8,588	-4,257
Net increase (decrease) in cash and cash equivalents	-54,046	139,032
Cash and cash equivalents at beginning of period	1,217,376	919,256
Cash and cash equivalents at end of period	1,163,330	1,058,288
Cash and cash equivalents reported in the statement of financial position	1,163,330	1,058,288

## 2016/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	2,810,594	2,810,594	1,061,873	531,385	299,666	-275,943	555,108	126,712	126,712	4,554,287	45,271	4,599,558
Profit (loss)						3,480	3,480			3,480	2,128	5,608
Other comprehensive income								-52,086	-52,086	-52,086		-52,086
Total comprehensive income						3,480	3,480	-52,086	-52,086	-48,606	2,128	-46,478
Changes in non-controlling interests											-47,399	-47,399
Total increase (decrease) in equity						3,480	3,480	-52,086	-52,086	-48,606	-45,271	-93,877
Equity	2,810,594	2,810,594	1,061,873	531,385	299,666	-272,463	558,588	74,626	74,626	4,505,681	0	4,505,681

## 2015/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	2,860,594	2,860,594	1,060,950	531,385	299,666	-176,884	654,167	202,833	202,833	4,778,544	46,043	4,824,587
Profit (loss)						-59,477	-59,477			-59,477	71	-59,406
Other comprehensive income								-55,161	-55,161	-55,161		-55,161
Total comprehensive income						-59,477	-59,477	-55,161	-55,161	-114,638	71	-114,567
Total increase (decrease) in equity						-59,477	-59,477	-55,161	-55,161	-114,638	71	-114,567
Equity	2,860,594	2,860,594	1,060,950	531,385	299,666	-236,361	594,690					